(Last)

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPR | OVAL |
|-----------------------|----------|
| OMB Number: | 3235-028 |
| Estimated average but | rden |
| | |

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(h) |

1. Name and Address of Reporting Person*

(First)

(Middle)

ARANGUREN LUIS

Filed pursuant to Section 16(a) of the Securities Exchange Act of 193or Section 30(h) of the Investment Company Act of 1940

CORN PRODUCTS INTERNATIONAL

2. Issuer Name and Ticker or Trading Symbol

INC [CPO]

| 34 | | | nours pe | r response: | 0.5 | | | | | | | | |
|----|---|------------------------------------|----------|-----------------------|-----|--|--|--|--|--|--|--|--|
| | | | | | | | | | | | | | |
| | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | | | | | | | |
| | X | Director | | 10% Owner | i | | | | | | | | |
| | | Officer (gi below) | ve title | Other (spec below) | ify | | | | | | | | |
| | | | | | | | | | | | | | |
| | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | | | | | | | |
| | X | Form filed by One Reporting Person | | | | | | | | | | | |

| 5 WESTBROOK CORPORATE CENTER | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 07/01/2008 | | | | | | | | | Deli | ow) | below | , |
|---|---|--|--|---------|---|--|-----------------------------------|------------------|----------------------------|--|---------------------------|---|---|---|---|---|--|
| (Street) | | | | | 4. If A | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | |
| l ` ′ | HESTER II | | 60154 | | | | | | | | | | [" | , | m filed by One | e Reporting Pers | son |
| | | | | - | | | | | | | | | Form filed by More than One Reporting Person | | | | |
| (City) | (SI | ate) (| Zip) | | | | | | | | | | | 1 01 | 3011 | | |
| | | Tabl | e I - No | n-Deriv | ative S | Secur | rities Acc | uired | , Dis | posed o | f, oı | r Bene | ficia | lly Owr | ed | | |
| 1. Title of Security (Instr. 3) | | | Date (Month/Day/Year) i | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | Transaction Disposed Code (Instr. | | 4. Securitie Disposed (| rities Acquired (A) o d Of (D) (Instr. 3, 4 | | | l 5) Secu Bene | ficially ed Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | | Code | v | Amount | | (A) or (D) | Price | Trans | saction(s) : 3 and 4) | | (11150.4) | |
| Common Stock 07/ | | | | 07/01 | 2008 | | A | | 354.5168 ⁽¹⁾ A | | Α | \$(| 6,579.1832(2) | | D | | |
| | | Та | | | | | ies Acqui arrants, | | | | | | | / Owned | ł | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deen Executio if any (Month/D | n Date, | 4. Transacti Code (Ins 8) | ion of str. E | of | 6. Date Expirati | on Da | | Amo Sec Und Deri | itle and ount of urities lerlying ivative urity (Ins 4) | | 8. Price of Derivative Security (Instr. 5) | | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |

Explanation of Responses:

1. These are restricted stock units issued to the Company's outside directors as part of their annual retainer and are payable in stock no earlier than six months after resignation or retirement as a director and no later than ten years therafter.

Date

Exercisable

Expiration

2. Includes restricted stock units acquired through deemed dividend reinvestment and shares of common stock acquired through dividend reinvestment.

Code

<u>Mary Ann Hynes, Attorney in</u> <u>Fact</u>

Amount or Number

Shares

Title

07/02/2008

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

(A) (D)