FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB Number: 3235-0287 Estimated average burden

0.5

hours per response

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person (Check all applicable) CORN PRODUCTS INTERNATIONAL INC **GROSS RONALD M** Director 10% Owner X [CPO] Officer (give title Other (specify below) below) (Middle) (Last) (First) 3. Date of Earliest Transaction (Month/Day/Year) 5 WESTBROOK CORPORATE CENTER 07/01/2004 (Street) 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) WESTCHESTER IL 60154 Form filed by One Reporting Person Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 5. Amount of 6. Ownership 7. Nature of Form: Direct
(D) or Indirect
(I) (Instr. 4) Securities
Beneficially Owned Indirect Beneficial **Execution Date** Transaction (Month/Day/Year) if any (Month/Day/Year) Code (Instr. Following Reported 8) Ownership (Instr. 4) Transaction(s) (Instr. 3 and 4) (A) or (D) ν Price Code Amount Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 5. Number of 1. Title of 3A. Deemed 6. Date Exercisable and 7. Title and Amount of 8. Price of 9. Number of 11. Nature 3. Transaction 10. Securities Underlying Derivative Security (Instr. 3 and 4) Derivative Security (Instr. 3) Expiration Date (Month/Day/Year) Ownership Form: Direct (D) **Execution Date** Derivative Securities derivative Securities of Indirect Beneficial (Month/Day/Year) or Exercise Code (Instr. if any (Month/Day/Year) Security Price of 8) Acquired (A) (Instr. 5) Beneficially Ownership or Disposed of (D) (Instr. 3, 4 and 5) Derivative Security Owned Following or Indirect (I) (Instr. 4) (Instr. 4) Reported Transaction(s) Amount or (Instr. 4)

Explanation of Responses:

\$0⁽¹⁾

Phantom

2. The Phantom stock units were accrued under the Company's deferred compensation plan for outside directors on various dates from April 26, 2004 to July 1, 2004, at prices ranging from \$43.7050 to \$46.5750 per

Date

Exercisable

08/08/1988

(D)

Expiration

08/08/1988(3

Title

Commo

Stock

Date

3. The units are payable in stock or cash or both no earlier than six months after resignation or retirement as a director and no later than ten years thereafter.

Code

Α

(A)

301.0148

Marcia E. Doane, Attorney in 07/06/2004 fact

\$0⁽²⁾

5,585.9618

D

** Signature of Reporting Person Date

Number of

301.0148

Shares

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

07/01/2004(2)

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.