FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  SCOTT SAMUEL C III						2. Issuer Name and Ticker or Trading Symbol CORN PRODUCTS INTERNATIONAL INC [ CPO ]									tionship of Reporting all applicable) Director Officer (give title		g Pers	Person(s) to Issuer  10% Owner  Other (specif	
(Last) (First) (Middle) 5 WESTBROOK CORPORATE CENTER						3. Date of Earliest Transaction (Month/Day/Year) 01/23/2007								X	below)  Chairman, Pres		siden	below)	·
(Street) WESTCHESTER IL 60154						4. If Amendment, Date of Original Filed (Month/Day/Year)									dividual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person				
(City)	(S		(Zip) Ie I - N	on-Deri	vativ	e Sec	curities	S Ac	auire	d. Di	sposed o	f. or Be	neficia	ally (	Owned				
1. Title of Security (Instr. 3)  2. Transacti Date (Month/Day					ction	2A. Exe ) if ar	A. Deemed execution Date, any Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquir Disposed Of (D) (In		cquired (A) or		5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership
									Code	v	Amount	(A) or (D)	Price		Reported Transact (Instr. 3	tion(s)			Instr. 4)
Common Stock 01/23/2					/2007	007 01/23/2007			A <sup>(1)</sup>		50,174	A	\$0	160		),561		D	
Common Stock 01/25/2					2007 01/		1/25/2007		<b>D</b> <sup>(2)</sup>		50,174	D	\$35.87	71 <sup>(3)</sup> 110		,387		D	
Common Stock															38,489.777			I	By 401(k) Plan
		٦	Table II								posed of, convertil				wned			,	-
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercis Expiration Dat (Month/Day/Ye		ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		De Se	Price of erivative ecurity estr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisable		Expiration Date	Title	Amoun or Numbe of Shares	r					
Employee Stock Option (Right to buy)	\$33.8	01/23/2007			A		81,000		(4)	)	01/22/2017	Common Stock	81,000	0	\$0	81,000	0	D	

## **Explanation of Responses:**

- 1. Shares deemed to be acquired upon determination of the cash value of performance plan award.
- $2. \ Shares \ deemed \ to \ be \ disposed \ of \ in \ connection \ with \ cash \ settlement \ of \ performance \ plan \ award.$
- 3. The cash value of each share in the performance plan award is, in accordance with the terms of the performance plan, the average of the daily high and low prices of a share of the issuer's common stock on the New York Stock Exchange for the last (20) trading days of the performance period ended December 31, 2006.
- 4. The option becomes exercisable in three equal installments on January 23, 2008, 2009 and 2010.

Mary Ann Hynes, Attorney in 01/25/2007 **Fact** 

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.