SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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1. Name and Address of Reporting Person* HYNES MARY ANN	2. Issuer Name and Ticker or Trading Symbol <u>CORN PRODUCTS INTERNATIONAL</u> <u>INC</u> [CPO]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify below) below)
(Last) (First) (Middle) 5 WESTBROOK CORPORATE CENTER	3. Date of Earliest Transaction (Month/Day/Year) 02/07/2012	Sr VP, GC, Corp Sec & CCO
(Street) WESTCHESTER IL 60154 (City) (State) (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)					5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V		Amount	(A) or (D)	Price	(Instr. 3 and 4)		
Common Stock	02/07/2012		A		2,100 ⁽¹⁾	A	\$0	20,799.7358	D	
Common Stock	02/07/2012		A		15,750 ⁽²⁾	A	\$0	36,549.7358	D	
Common Stock	02/07/2012		F		4,989 ⁽³⁾	D	\$55.95	31,560.7358 ⁽⁴⁾	D	
Common Stock								7,318.388	Ι	By 401 (k) Plan
Common Stock								2,000	Ι	Fidelity Rollover IRA
Common Stock								14,818.3424 ⁽⁵⁾⁽⁶⁾	Ι	Phantom Stock

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	(*3), **** ******************************														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)				6. Date Exercisable and Expiration Date (Month/Day/Year)		d 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Options(Right to Buy)	\$55.95	02/07/2012		A		9,100		(7)	02/06/2022	Common Stock	9,100	\$0	9,100	D	

Explanation of Responses:

1. These are restricted stock units ("RSUs") issued under the Corn Products International, Inc. Stock Incentive Plan. The RSUs may be settled only in shares of Common Stock (one share per RSU) and will vest on February 7, 2015. In the event of termination of employment due to death, disability or retirement (defined as age 55 and 10 years of service or age 62), the RSUs will vest on a pro-rata basis using the number of full months employed during the thirty-six month vesting period.

2. Shares acquired upon vesting of performance share award granted January 27, 2009. Vesting of the performance share award was based on criteria in addition to the increase in the market price of Corn Products International, Inc.'s common stock.

3. Shares withheld to pay applicable taxes upon the vesting of performance share award granted January 27, 2009.

4. Includes restricted stock units acquired through deemed dividend reinvestment.

5. Each phantom stock unit represents the right to receive one share of common stock.

6. Includes phantom stock units acquired through deemed dividend reinvestment.

7. These options become exercisable in three equal annual installments on February 7, 2013, 2014 and 2015.

<u>Mary Ann Hynes</u>

** Signature of Reporting Person

02/09/2012

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.