

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

FORM 11-K

**ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934**

(Mark One)

☒ Annual report pursuant to Section 15(d) of the Securities Exchange Act of 1934

For the fiscal year ended December 31, 2016
or

☐ Transition report pursuant to Section 15(d) of the Securities Exchange Act of 1934

For the transition period from _____ to _____

Commission file number 1-13397

- A. Ingredion Incorporated Retirement Savings Plan for Salaried Employees
(Full title of the plan)
- B. Ingredion Incorporated, 5 Westbrook Corporate Center, Westchester, Illinois 60154
(Name of issuer of the securities held pursuant to the plan and the address of
its principal executive office)

REQUIRED INFORMATION

The following financial statements are furnished for the Plan and are filed herewith in paper under Rule 101(b)(3) of Regulation S-T:

1. Consent of Independent Registered Public Accounting Firm.
 2. Report of Independent Registered Public Accounting Firm.
 3. Statement of Net Assets Available for Plan Benefits as of December 31, 2016 and 2015.
 4. Statement of Changes in Net Assets Available for Plan Benefits for the fiscal year ended December 31, 2016.
 5. Notes to Plan Financial Statements.
 6. Supplemental Schedule.
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**INGREDION INCORPORATED
RETIREMENT SAVINGS PLAN
FOR SALARIED EMPLOYEES**
Westchester, Illinois

FINANCIAL STATEMENTS
December 31, 2016 and 2015

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INGREDION INCORPORATED
RETIREMENT SAVINGS PLAN FOR SALARIED EMPLOYEES
Westchester, Illinois

FINANCIAL STATEMENTS
December 31, 2016 and 2015

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Crowe Horwath LLP
Independent Member Crowe Horwath International

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

Benefits Committee
Ingredion Incorporated
Retirement Savings Plan for Salaried Employees
Westchester, Illinois

We have audited the accompanying statements of net assets available for benefits of the Ingredion Incorporated Retirement Savings Plan for Salaried Employees as of December 31, 2016 and 2015, and the related statement of changes in net assets available for benefits for the year ended December 31, 2016. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2016 and 2015, and the changes in net assets available for benefits for the year ended December 31, 2016 in conformity with U.S. generally accepted accounting principles.

The supplemental Schedule H, Line 4i – Schedule of Assets (Held at End of Year) as of December 31, 2016 has been subjected to audit procedures performed in conjunction with the audit of the Ingredion Incorporated Retirement Savings Plan for Salaried Employees' financial statements. The supplemental schedule is the responsibility of the Plan's management. Our audit procedures included determining whether the information presented in the supplemental schedule reconciles to the financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the supplemental schedule. In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. In our opinion, the supplemental schedule is fairly stated in all material respects in relation to the financial statements as a whole.

Crowe Horwath LLP
Crowe Horwath LLP

Oak Brook, Illinois
June 29, 2017

INGREDION INCORPORATED RETIREMENT SAVINGS PLAN
FOR SALARIED EMPLOYEES

Statements of Net Assets Available for Benefits
December 31, 2016 and 2015

	2016	2015
<u>Assets</u>		
Investment in Master Trust – at fair value (Notes 2 and 3)	\$ 392,969,635	\$ 319,492,898
Notes receivable from participants	<u>4,750,528</u>	<u>4,349,359</u>
Net assets available for benefits	<u>\$ 397,720,163</u>	<u>\$ 323,842,257</u>

See accompanying notes to financial statements.

INGREDION INCORPORATED RETIREMENT SAVINGS PLAN
FOR SALARIED EMPLOYEES

Statement of Changes in Net Assets Available for Benefits***Year ended December 31, 2016***

Additions to net assets attributed to:	
Net investment income from Master Trust (Notes 2 and 3)	\$ 35,989,516
Interest income on notes receivable from participants	204,688
Contributions:	
Employer	9,868,361
Participants	14,459,467
Rollover	1,229,221
Total contributions	<u>25,557,049</u>
Total additions	61,751,253
Deductions from net assets attributed to:	
Distributions to participants	25,264,859
Administrative expenses	<u>56,815</u>
Total deductions	<u>25,321,674</u>
Net increase before transfers	36,429,579
Transfers due to Plan mergers (Note 1)	37,071,201
Transfers to the Plan (Note 7)	<u>377,126</u>
Net increase	73,877,906
Net assets available for benefits, beginning of year	<u>323,842,257</u>
Net assets available for benefits, end of year	<u>\$ 397,720,163</u>

See accompanying notes to financial statements.

INGREDION INCORPORATED RETIREMENT SAVINGS PLAN
FOR SALARIED EMPLOYEES
December 31, 2016 and 2015

Notes to Financial Statements

1. Description of Plan

General

The following brief description of the Ingrezion Incorporated Retirement Savings Plan for Salaried Employees (the "Plan") is provided for general informational purposes only. Participants should refer to the plan document or the summary plan description for more complete information. The Plan is a defined contribution plan for the salaried employees of Ingrezion Incorporated (the "Company") in the United States. The Plan allows employees to set aside part of their compensation for retirement. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

The Company maintains the Plan for the benefit of its eligible salaried employees and those eligible salaried employees of its affiliates who adopt the Plan.

On March 11, 2015, the Company completed its acquisition of Penford Corporation ("Penford"). As a result of the acquisition, Penford's defined contribution plan, "Penford Corporation Savings and Stock Ownership Plan", was merged with the Company's two defined contribution plans effective January 15, 2016. Approximately \$34 million was merged into the Ingrezion Incorporated Retirement Savings Plan for Salaried Employees. The transfers were based on employee union status.

On August 3, 2015, the Company completed its acquisition of Kerr Concentrates, Inc. ("Kerr"). As a result of the acquisition, Kerr's defined contribution plan, "Kerr Concentrates, Inc. 401(k) Plan," was merged with the Company's defined contribution plan effective December 31, 2016. Approximately \$3 million was merged into the Ingrezion Incorporated Retirement Savings Plan for Salaried Employees. Kerr participants are eligible to participate in the Ingrezion Incorporated Retirement Savings Plan for Salaried Employees effective January 1, 2017.

Fidelity Management Trust Company (the "Trustee") holds the Plan's investments and executes investment transactions through the trust established pursuant to the Plan.

Contributions and Vesting

Salaried employees become eligible to contribute to the Plan immediately upon employment. Participants may contribute between 1% and 75% of their gross annual compensation on a before-tax basis, after-tax basis, or combination of both, subject to the limits imposed by the Internal Revenue Code (\$18,000 on a before-tax basis for 2016). The Plan also allows for participants age 50 and older to contribute additional tax-deferred contributions. These catch-up contributions were subject to IRS limits of \$6,000 in 2016. The Plan also permits participants to make rollover contributions in accordance with the Internal Revenue Code.

Effective January 1, 2012, the Plan was amended for automatic enrollment of participants. Each employee who commences employment, or re-employment, on or after January 1, 2012 and has not affirmatively elected within 30 days after becoming an eligible employee, will commence participation in the Plan at 3% of their gross annual compensation. Effective January 1, 2015, the automatic enrollment increased to 6% of gross annual compensation. Furthermore, employees hired or rehired after January 1, 2015 will be eligible for an additional 3% basic employer contribution to the Plan. Penford participants are eligible for automatic enrollment on or after January 1, 2016.

The Company makes a matching contribution to the Plan of an amount equal to 100% of the first 6% of salary that the employee has elected to contribute. Company contributions are 100% vested after three years of service.

(Continued)

INGREDION INCORPORATED RETIREMENT SAVINGS PLAN
FOR SALARIED EMPLOYEES
December 31, 2016 and 2015

Notes to Financial Statements, continued

Contributions and Vesting, continued

Participants direct the investment of their contributions and employer contributions into various investment options offered by the Plan. The investment funds under the Plan include collective trust funds, a Company stock fund and various mutual funds.

Participant Accounts

Individual account balances are maintained for each participant. Each participant's account is credited with the participant's contribution and allocations of the Company's contributions and Plan earnings and charged with an allocation of administrative expenses. Allocations are based on participant earnings or account balances, as defined. Forfeited balances of terminated participants' nonvested accounts are used to reduce future Company contributions. As of December 31, 2016 and 2015, forfeitures were negligible. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account. Participants have a fully vested interest in all contributions made by them and in the Plan's earnings/losses on those contributions at all times.

Notes Receivable from Participants

Participants are permitted to obtain loans from their plan accounts while employed by the Company. In general, the amount of the loan may not exceed the lesser of \$50,000 reduced by the highest outstanding loan balance in a participant's vested account during the prior 12-month period, or 50% of their vested account balance. The minimum loan amount is \$500. Loan transactions are treated as a transfer between the investment funds and the loan fund. The loans bear a rate of interest equal to the prime rate as published by Reuters plus one percent as of the last business day of the month prior to the date the loan is requested. Loans are repaid through payroll deductions and repayments are reinvested into the participant's account according to the current investment election. Current outstanding loans will mature through 2037.

Payment of Benefits

A participant becomes fully vested in all employer contributions upon death, disability or attaining the age of 65. Upon retirement, death, or termination, the participant's benefit will generally be paid in a lump sum. Under certain circumstances, participants may withdraw their before-tax contributions during their employment with the Company. Withdrawals may be made in the event of financial hardship, as defined in the Plan, or after attainment of age 59 ½ years old.

Administrative Expenses

Loan origination fees associated with notes receivable are paid by participants and the Plan's recordkeeping fees are paid by the Plan and are reflected as administrative expenses of the Plan. Certain trustee fees and other administrative expenses are paid by the Company.

Master Trust

Assets of the Plan are co-invested with the assets of the Ingredion Incorporated Retirement Savings Plan for Hourly Employees sponsored by the Company in a commingled investment known as the Ingredion Incorporated Master Trust (the "Master Trust") for which Fidelity Management Trust Company serves as the trustee. In 2016, management determined that the assets of the Plan were commingled in a Master Trust and as such the accompanying financial statements and related footnotes have been updated to reflect the Plan's interest and participation in the Master Trust.

(Continued)

INGREDION INCORPORATED RETIREMENT SAVINGS PLAN
FOR SALARIED EMPLOYEES
December 31, 2016 and 2015

Notes to Financial Statements, continued

Reclassification

Certain prior-year amounts have been reclassified to conform with the current year's presentation.

2. Summary of Significant Accounting Policies

Basis of Presentation

The accompanying financial statements are prepared on the accrual basis of accounting in accordance with U.S. Generally Accepted Accounting Principles ("GAAP").

New Accounting Standards

In February 2017, the Financial Accounting Standards Board ("FASB") issued Accounting Standards Update No. 2017-06, *Plan Accounting: Defined Benefit Pension Plans (Topic 960), Defined Contribution Pension Plans (Topic 962), Health and Welfare Benefit Plans (Topic 965), Employee Benefit Plan Master Trust Reporting* ("ASU 2017-06"). ASU 2017-06 relates primarily to the reporting by an employee benefit plan (a plan) for its interest in a master trust. A master trust is a trust for which a regulated financial institution (bank, trust company, or similar financial institution that is regulated, supervised, and subject to periodic examination by a state or federal agency) serves as a trustee or custodian and in which assets of more than one plan sponsored by a single employer or by a group of employers under common control are held. Under Topic 960, investments in master trusts are presented in a single line item in the statement of net assets available for benefits. Similar guidance is not provided in Topic 962 or 965, which has resulted in diversity in practice. For each master trust in which a plan holds an interest, the amendments in ASU 2017-06 require a plan's interest in that master trust and any change in that interest to be presented in separate line items in the statement of net assets available for benefits and in the statement of changes in net assets available for benefits, respectively. The amendments in ASU 2017-06 are effective for fiscal years beginning after December 15, 2018. Early adoption is permitted. An entity should apply the amendments in ASU 2017-06 retrospectively to each period for which financial statements are presented. Plan management does not expect this standard to have a material impact on the Plan's Financial Statements and elected not to early adopt this standard.

Notes Receivable from Participants

Notes receivable from participants are reported at their unpaid principal balance plus any accrued but unpaid interest, with no allowance for credit losses, as repayments of principal and interest are received through payroll deductions and the notes are collateralized by the participants' account balances.

Valuation of the Plan and Master Trust Investments

Investments of the Plan and the Master Trust are reported at fair value. The Plan's interest in the Master Trust is reported at estimated fair value based upon the fair values of the underlying investments held within the Master Trust. Each participating plan holds units of participation in the Master Trust. Net assets, investment income, and administrative expenses relating to the Master Trust are allocated to the individual plans based upon their interest in each of the underlying participant-directed investments. Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

(Continued)

INGREDION INCORPORATED RETIREMENT SAVINGS PLAN
FOR SALARIED EMPLOYEES
December 31, 2016 and 2015

Notes to Financial Statements, continued

Valuation of the Plan and Master Trust Investments, continued

The Plan's investment activities as presented in the Statement of Changes in Net Assets Available for Benefits include the net appreciation or depreciation in fair value of investments, which consists of the realized gains or losses on investment sales and the unrealized appreciation or depreciation on investments held at year end.

Fair value is the price that would be received by the Plan for an asset or paid by the Plan to transfer a liability (an exit price) in an orderly transaction between market participants on the measurement date in the Plan's principal or most advantageous market for the asset or liability. Fair value measurements are determined by maximizing the use of observable inputs and minimizing the use of unobservable inputs. The hierarchy places the highest priority on unadjusted quoted market prices in active markets for identical assets or liabilities (Level 1 measurements) and gives the lowest priority to unobservable inputs (Level 3 measurements). The three levels of inputs within the fair value hierarchy are defined as follows:

Level 1: Quoted prices (unadjusted) for identical assets or liabilities in active markets that the Plan has the ability to access as of the measurement date.

Level 2: Significant other observable inputs other than Level 1 prices such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data.

Level 3: Significant unobservable inputs that reflect the Plan's own assumptions about the assumptions that market participants would use in pricing an asset or liability.

In some cases, a valuation technique used to measure fair value may include inputs from multiple levels of the fair value hierarchy. The lowest level of significant input determines the placement of the entire fair value measurement in the hierarchy.

The following descriptions of the valuation methods and assumptions used by the Plan and the Master Trust to estimate the fair values of investments apply to investments held directly by the Plan.

Mutual funds and common stock: The fair values of mutual fund investments and common stock are determined by obtaining quoted prices on nationally recognized securities exchanges (Level 1 inputs).

Investment measured at net asset value: The fair value of participation units held in the collective trust funds are based on their net asset values as reported by the Trustee. Trust units may be redeemed on a daily basis to meet benefit payments and other participant-initiated withdrawals permitted by retirement plans invested in the trust.

Under the terms of the Declaration of Trust, retirement plans invested in the stable value collective trust funds are required to provide either 12 or 30 months' advance noticed to the Trustee prior to redemption of trust units; the notice period may be shortened or waived by the Trustee in its sole discretion.

Money market mutual funds: The fair value of the money market mutual fund balance has been determined based upon quoted redemption prices and recent transaction prices of \$1.00 per share (Level 2 inputs), with no discounts for credit quality or liquidity restrictions.

(Continued)

INGREDION INCORPORATED RETIREMENT SAVINGS PLAN
FOR SALARIED EMPLOYEES
December 31, 2016 and 2015

Notes to Financial Statements, continued**2. Summary of Significant Accounting Policies, continued****Investment Valuation and Income Recognition, continued**

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Use of Estimates

The preparation of financial statements in conformity with U.S. GAAP requires the plan administrator to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of changes in net assets available for benefits during the reporting period. Actual results could differ from those estimates.

Risks and Uncertainties

Through the Master Trust, the Plan allows participants to direct the investment of their account balances in a number of funds that invest in collective trust funds, stocks, bonds, mutual funds and other investment securities. The values of certain investment securities are exposed to risks from a variety of factors, such as liquidity, changes in interest rates, fluctuations in market conditions and changes in the credit standing of issuers of investment securities. Due to the level of risk associated with certain investment securities and the sensitivity of certain fair value estimates to changes in valuation assumptions, it is at least reasonably possible that changes in the fair values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the Statement of Net Assets Available for Benefits.

Payment of Benefits

Benefits are recorded when paid.

3. Master Trust Investments

The Plan had an 82% and 84% interest in the Master Trust at December 31, 2016 and 2015, respectively.

The net assets of the Master Trust were:

	2016	2015
Investments at fair value:		
Collective trusts	\$ 190,961,127	\$ 47,705,744
Ingredion common stock	49,936,640	35,653,151
Mutual funds	232,266,786	290,541,491
Money market mutual funds	1,480,919	5,886,687
Total investments at fair value	474,645,472	379,787,073
Cash and cash equivalents	3,241,574	—
Net assets	<u>\$ 477,887,046</u>	<u>\$ 379,787,073</u>
Plan's interest therein	<u>\$ 392,969,635</u>	<u>\$ 319,492,898</u>

(Continued)

INGREDION INCORPORATED RETIREMENT SAVINGS PLAN
FOR SALARIED EMPLOYEES
December 31, 2016 and 2015

Notes to Financial Statements, continued

3. Master Trust Investments, continued

The Master Trust's investment income for the year ended December 31, 2016 is summarized as follows:

Net appreciation in fair value of investments	\$ 38,363,125
Dividend and interest income	5,403,472
Investment Income	<u>\$ 43,766,597</u>
Plan's interest therein	<u>\$ 35,989,516</u>

Assets of the Master Trust that are measured at fair value on a recurring basis as of December 31, 2016 and 2015 are summarized below:

	Fair Value Measurements at December 31, 2016			Total
	Quoted Prices in Active Markets For Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	
Mutual funds	\$ 232,266,786	\$ —	\$ —	\$ 232,266,786
Company common stock	49,936,640	—	—	49,936,640
Money market mutual funds	—	1,480,919	—	1,480,919
Total assets in fair value hierarchy	282,203,426	1,480,919	—	283,684,345
Investments measured at net asset value ^a	—	—	—	190,961,127
Investments at fair value	<u>\$ 282,203,426</u>	<u>\$ 1,480,919</u>	<u>\$ —</u>	<u>\$ 474,645,472</u>

	Fair Value Measurements at December 31, 2015			Total
	Quoted Prices in Active Markets For Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	
Mutual funds	\$ 290,541,491	\$ —	\$ —	\$ 290,541,491
Company common stock	35,653,151	—	—	35,653,151
Money market mutual funds	—	5,886,687	—	5,886,687
Total assets in fair value hierarchy	326,194,642	5,886,687	—	332,081,329
Investments measured at net asset value ^a	—	—	—	47,705,744
Investments at fair value	<u>\$ 326,194,642</u>	<u>\$ 5,886,687</u>	<u>\$ —</u>	<u>\$ 379,787,073</u>

(a) In accordance with FASB Accounting Standard Codification Topic 820, *Fair Value Measurement*, certain investments that were measured at net asset value per share (or its equivalent) as a practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the total net assets presented in the Master Trust footnote.

There were no transfers between Level 1 and Level 2 investments during 2016.

(Continued)

INGREDION INCORPORATED RETIREMENT SAVINGS PLAN
FOR SALARIED EMPLOYEES
December 31, 2016 and 2015

Notes to Financial Statements, continued

4. Party in Interest Transactions

Parties in interest are defined under Department of Labor regulations as any fiduciary of the Plan, any party rendering services to the Plan, the Company and certain others. The Plan allows participants to invest their account balances in shares of certain mutual funds or other investments managed by the Trustee or Fidelity Investments. Fidelity Investments is an affiliate of the Trustee; therefore, these transactions qualify as party-in-interest transactions. For the year ended December 31, 2016, fees were paid by the Plan to an affiliate of the Trustee. Investment management fees are paid by the Plan to investment managers which are parties in interest and these expenses are reflected in the financial statements as a reduction of the return on the Plan's investments.

The Master Trust had \$49,936,640 and \$35,653,151 at December 31, 2016 and 2015, respectively, in Ingredion Common Stock, which is exempt from the party-in-interest transaction prohibitions of ERISA. The Master Trust had 399,621 and 372,007 shares of Ingredion Common Stock at December 31, 2016 and 2015, respectively. The Master Trust earned dividend income of \$749,411 on the Ingredion Incorporated common stock during the year ended December 31, 2016. These transactions also qualify as party-in-interest transactions. The Plan also allows participants to take loans from their accounts in the Plan. These transactions also qualify as party-in-interest transactions and totaled \$4,750,528 and \$4,349,359 at December 31, 2016 and 2015, respectively.

5. Tax Status

The Internal Revenue Service has determined and informed the Plan by a letter dated March 3, 2014, that the Plan and related trust were designed in accordance with the applicable sections of the Internal Revenue Code (IRC). Although the Plan has been amended and restated since receiving the determination letter, the Plan administrator believes that the Plan is designed and is currently being operated, in compliance with the applicable requirements of the IRC and, therefore, believes that the Plan is qualified and the related trust is tax-exempt.

U.S. GAAP requires plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The plan administrator has analyzed the tax positions taken by the Plan and has concluded that as of December 31, 2015 and 2014, there are no uncertain tax positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The plan administrator believes it is no longer subject to income tax examinations for years prior to 2013.

6. Rights Upon Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of plan termination, participants would become 100% vested in their employer contributions and earnings thereon.

7. Transfer of Assets

Throughout the year, employees may transfer to various positions within the Company. This may result in a transfer to or from the Plan to another plan sponsored by the Company. This is shown as a transfer to or from the Plan on the Statement of Changes in Net Assets Available for Benefits.

(Continued)

SUPPLEMENTAL SCHEDULE

INGREDION INCORPORATED RETIREMENT SAVINGS PLAN
FOR SALARIED EMPLOYEES
December 31, 2016

Schedule H, Line 4i -- Schedule of Assets (Held at End of Year)

December 31, 2016

Name of Plan Sponsor:	<u>Ingredion Incorporated</u>
Employer identification number:	<u>22-3514823</u>
Three-digit plan number:	<u>003</u>

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(a)	(b)	(c)	(d)	(e)
	Identify of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par of Maturity Value	Cost	Current Value
*	Notes receivable from participants	Notes bearing interest at rates ranging from 3.25% to 9.25%, and maturing through 2037	#	\$ 4,750,528
				<u>\$ 4,750,528</u>

* Denotes a party in interest to the Plan.

All investments are participant-directed; therefore, historical cost information is not required.

SIGNATURES

The Plan. Pursuant to the requirements of the Securities Exchange Act of 1934, the trustees (or other persons who administer the employee benefits plan) have duly caused this annual report to be signed on its behalf by the undersigned hereunto duly authorized.

**Ingredion Incorporated
Retirement Savings Plan for
Salaried Employees**

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Date: June 29, 2017

By: /s/ Colleen Houlihan

Name: Colleen Houlihan

Title: Plan Administrator

EXHIBIT INDEX

<u>Exhibit Number</u>	<u>Description of Documents</u>
23.1	Consent of Independent Registered Public Accounting Firm

CONSENT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

We consent to the incorporation by reference in Registration Statement No. 333-113746 and 333-160612 on Form S-8 of Ingredion Incorporated of our report dated June 29, 2017 appearing in this Annual Report on Form 11-K of the Ingredion Incorporated Retirement Savings Plan for Salaried Employees for the year ended December 31, 2016.

/s/ Crowe Horwath LLP
Crowe Horwath LLP

South Bend, Indiana
June 29, 2017
