



## **INGREDION COMPLETES ACQUISITION OF RICE INGREDIENTS BUSINESS IN THAILAND**

March 9, 2017

WESTCHESTER, Ill., March 9, 2017 - Ingredion Incorporated (NYSE: INGR), a leading global provider of ingredient solutions to diversified industries, announced today that it has successfully completed the acquisition of the rice starch and rice flour business from Sun Flour Industry Co, Ltd. based in Banglen, Thailand.

"This acquisition not only supports Ingredion's global strategy to increase our higher-value specialty ingredients portfolio, it also strengthens our capability to produce clean label starches, a growing category," said Jorgen Kokke, Ingredion senior vice president and president, Asia-Pacific and EMEA.

"There is an increased demand for foods that are perceived as more natural and wholesome, and rice is a versatile, on-trend ingredient that addresses these demands," Kokke added.

The terms of the agreement will not be disclosed. With the acquisition, Ingredion now operates four manufacturing facilities and has 870 employees in Thailand.

### **ABOUT INGREDION**

Ingredion Incorporated (NYSE: INGR) is a leading global ingredient solutions provider. We turn grains, fruits, vegetables and other plant materials into value-added ingredients and biomaterial solutions for the food, beverage, paper and corrugating, brewing and other industries. Serving customers in over 100 countries, our ingredients make crackers crunchy, yogurts creamy, candy sweet, paper stronger and add fiber to nutrition bars. Visit [Ingredion.com](http://Ingredion.com) to learn more.

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