INGREDION TO ACQUIRE RICE STARCH & FLOUR BUSINESS IN THAILAND

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WESTCHESTER, Ill., Aug. 17, 2016 - Ingredion Incorporated (NYSE: INGR), a leading global provider of ingredient solutions to diversified industries, announced today that it has entered into a definitive agreement to acquire the rice starch and rice flour business from Sun Flour Industry Co, Ltd. based in Banglen, Thailand.

The acquisition supports Ingredion's global strategy to increase its higher-value specialty ingredients business and has been approved by the Company's board of directors. It is subject to approval by Thai government authorities as well as to other customary closing conditions. Details of the transaction have not been disclosed.

"Rice is an on-trend ingredient. It is non-GMO, hypoallergenic and gluten free. Plus, its superior functionality makes it ideal for a variety of uses, including baby foods, dairy products, snacks and gluten-free bakery," said Jorgen Kokke, Ingredion senior vice president and president, Asia Pacific and EMEA. "This acquisition enhances our global supply chain and leverages other capital investments we've made in Thailand to grow our specialty ingredients and service customers around the world," Kokke added.

Sutipong Sitapradit, founder and president of Sun Flour Industries, said, "Sun Flour Industries has been an integral part of Thailand's agricultural history, and is renowned for its quality. Ingredion's global presence is a growth opportunity for the rice business. It provides career opportunities for the employees and helps position Thailand as a production and export base for value-added, rice-based food ingredients."

Once the acquisition is complete, Ingredion will have four manufacturing facilities and 870 employees in Thailand, including the 120 employees joining the Company from Sun Flour.

ABOUT INGREDION
Ingredion Incorporated (NYSE: INGR) is a leading global ingredient solutions provider. We turn corn, tapioca, potatoes and other vegetables and fruits into value-added ingredients and biomaterial solutions for the food, beverage, paper and corrugating, brewing and other industries. Serving customers in over 100 countries, our ingredients make yogurts creamy, candy sweet, paper stronger and face creams silky. Visit Ingredion.com to learn more.

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