



Corn Products International, Inc. Announces Executive Appointments

February 11, 2004

WESTCHESTER, Ill., Feb. 11 /PRNewswire-FirstCall/ -- Corn Products International, Inc. (NYSE: CPO) today announced that its board of directors made the following executive appointments effective immediately.

James W. Ripley, formerly vice president and chief financial officer, assumes the newly created position of senior vice president, planning, information technology and compliance. Cheryl K. Beebe, most recently vice president, finance and corporate treasurer, is elected as vice president and chief financial officer. Kimberly A. Hunter is elected corporate treasurer, reporting to Beebe. Beebe and Ripley report to Sam Scott, chairman, president and chief executive officer.

In his new role, Ripley will oversee and support the rollout and implementation of company-wide strategic initiatives surrounding global operational effectiveness and information technology. He will also lead the corporate audit function and compliance activities.

"Jim brings extensive Company and business knowledge to this important new position in which he will continue to lead us toward continued growth and corporate effectiveness," said Scott. "The appointments of Cheryl and Kim reflect the great contributions each has made to Corn Products International. We are confident that the ongoing commitment of all of these individuals will serve the Company well in years to come."

Ripley has held numerous positions within the Company since 1968, including that of corporate comptroller. Ripley has a bachelor's degree in accounting from Fairleigh Dickinson University in Teaneck, NJ.

In her new role, Beebe is responsible for the Company's global financial functions, including Treasury, Tax, Accounting, Risk Management, Capital Structure, and Financial Planning. She is also responsible for Corporate Communications.

Beebe joined Corn Products International in 1980 and has held various positions of increasing responsibility in the areas of marketing, market services, audit, finance and treasury. She holds a bachelor's degree in accounting from Rutgers University in New Brunswick, NJ, and a master's degree of business administration in corporate finance from Fairleigh Dickinson University in Teaneck, NJ.

Hunter, formerly director, Corporate Treasury, is now responsible for the Company's worldwide treasury functions, reporting to Beebe. She has been with Corn Products International since 2001 as director, corporate treasury. Prior to this, she was with Bank One Corporation where she held a range of positions during an 18-year tenure. Hunter received bachelor's degrees in government and economics from Harvard University in Cambridge, Mass., and a master's degree of business administration from the University of Chicago, Chicago, Ill.

Corn Products International, Inc. is one of the world's largest corn refiners and a major supplier of high-quality food ingredients and industrial products derived from the wet milling and processing of corn and other starch-based materials. The Company is the number-one worldwide producer of dextrose and a leading regional producer of starch, high fructose corn syrup and glucose. In 2003, the Company recorded net sales of \$2.1 billion with operations in 19 countries at 37 plants, including wholly owned businesses, affiliates and alliances. Headquartered in Westchester, Ill., it was founded in 1906. The Company is listed on the New York Stock Exchange under the symbol CPO. Additional information can be found on the World Wide Web at www.cornproducts.com.

SOURCE Corn Products International, Inc.

CONTACT: Investors, Richard Vandervoort, +1-708-551-2595, or
Media, Mark Lindley, +1-708-551-2602, both of Corn Products International, Inc.